

CERTIFICATE OF INCUMBENCY

The International Business Companies Act 1990 of Belize
(No. 9 of 1990)

LTD.

("the Company")

upon examination of the corporate documents deposited at the Registered Office we

CERTIFY:

1. That the Company has been validly incorporated under the Laws of the Belize on _____ under No. _____
2. That the Board of Directors of the Company and their signature right to date is:
- _____, with individual signature right
- _____, with individual signature right
3. That the Board of Directors can execute all powers of the Company
4. That the Officer of the Company to date is:
- _____ as President, Treasurer and Secretary
5. That the authorized share capital of the Company is US\$ 10'000.00 divided into 10'000 shares of a par value of US\$ 1.00 each
6. That the Registered Office and Agent of the Company is:
MORGAN & MORGAN Trust Corporation Belize Limited
P.O. Box 1777, Withfield Tower, Third Floor, 4792 Coney Drive,
Belize City, Belize
7. That so far as evidenced by the documents filed with the Registrar of IBC, this Company is in good legal standing.

Dated the 10th day of September 2012



MORGAN & MORGAN TRUST CORPORATION BELIZE LIMITED
Esther N. Aguet, Authorized Signatory

